

MINUTES FROM THE ANNUAL MEETING OF BENEFICIARIES OF TRUST TAIRAWHITI

Held on Thursday, 30 July at 5:30 p.m. at Gisborne Boys Highschool - 80 Stanley Road, Te Hapara

PRESENT:

Trustees: Paul Reynolds (Chairman), Ailsa Cuthbert, Jill Chrisp, John Clarke, Kristen Kohere-Soutar, Shannon Dowsing and Lyall Evans.

IN ATTENDANCE:

Staff: All

Meeting attendance record: 146 attendees

Quorum

The Secretary confirmed after reviewing the attendance record that a quorum was present, and the meeting could commence.

Welcome

1. OPENING KARAKIA

Derek Lardelli opened with a karakia to welcome all to the meeting.

The Chairman opened the meeting and welcomed those in attendance and acknowledged his fellow Trustees, past and present with special mentions to Mayor Rehette Stoltz and Meng Foon for their contributions. The chair noted Te Rau Kupenga retired at the end of June and introduced Kristen Kohere-Soutar as a new trustee.

Matt Cairns provided a housekeeping and Health & Safety briefing regarding fire and evacuation exits and meeting points.

2. APOLOGIES

The list of apologies was read, noted and accepted.

3. MINUTES

Copies of the minutes of the Annual Meeting held 4 July 2019, having been provided to all attendees.

Moved by Norm Weiss, seconded Patrick Willock.

That the minutes of the Annual Meeting of the Trust held on the 4 July 2019 are taken as circulated be confirmed as a true and correct record.

Carried

4. MATTERS ARISING

Nil.

5. YEAR IN REVIEW

The Chairman reflected on the 2019/20 year and reflected on the Trust's new branding and highlights from the past twelve months.

He Tohu Ora

After extensive community engagement, He Tohu Ora was launched at this meeting, and the Trust committed to providing ongoing communications to the community to ensure it is understood how we intend to use it for all trust decisions moving forward.

Covid 19

The Chairman reflected on Covid19 and its unprecedented impacts on our region, and commended the efforts of Eastland Group for providing safe and reliable infrastructure when we needed it most.

Airport Terminal

The first phase of the Airport terminal opened late last year, second stage is expected to open at the end of 2020.

Climate Commitments

The Trust and Eastland Group have committed to the Climate Leader Coalition and as part of this commitment both organisations are tracking their emissions.

Regional Strategy

As our region continues to face challenges, TEAP, Rau Tipu Rau Ora and He Tohu Ora will remain high priorities in the Trust's plans for the next year. It was noted that through partnerships with community groups is how our region's potential will be unlocked.

The TT CEO provided an operational update on the past year, key highlights included:

- Financials
- Covid19 impacts
- Sawmill update
- Trust fund value
- Business support

Key highlights from the year were shown within a video to represent community-based support the Trust has provided.

The CEO thanked the Trust team and their continued commitment to our community.

Eastland Group

Matt Todd, CEO of Eastland Group provided an update on the last year. Highlights of which included:

- Financials – Overall the group made a loss in April, but rebounded strongly
- Eastland Port- first affected by Covid19, had a hard couple of months but ended up delivering great results considering the climate
- Community initiatives - Which included Titirangi walking track and log yard open day
- Gisborne Airport – Proud iwi partnerships, travel through airport is back to 80% of pre-Covid19
- Essential operations during lockdown
- Future – Continuing to look for new geothermal projects and to future-proof the Port to provide avenues for other products that our region produces.

6. HE RANGITAPU, HE TOHU ORA – TAIRAWHITI WELLBEING FRAMEWORK

The Chairman introduced He Rangitapu, He Tohu Ora to those present at the meeting, and reiterated how important this framework is to the Trust's kaupapa and its importance in our decision making going forward. This approach will give shared accountability with both the Trust and Community accountability in our decisions, as the Trust has directly taken community feedback on board in the making of this framework.

This project started in 2018 as part of strategic review to really understand how our decisions can impact the wellbeing of our communities. After considering both national and international research, the Trust created a report which provided a baseline for us to speak to community about what matters most. Major themes that came through were facilities, access to facilities by children and young people, young children and rangatahi and mental health.

Ultimately, this framework and its aspirations should help us to live the lives we want in the way that matters to us.

As set out in the Trust's Statement of Intent, the next steps are to operationalise the framework, confirm indicators and impact tools and finally releasing a distribution strategy and online application system. This new framework is not a barrier to making applications. The Trust will work with you on this journey.

The beneficiaries can expect to see a range of communications to further explain the framework in the coming weeks, we encourage you to speak directly with us if you have any questions.

7. 2019/2020 ANNUAL REPORT AND 2020/2021 STATEMENT OF INTENT

As part of the Trust Deed, Trust Tairawhiti is undertaking its duty to perform a Triennial review to help align Eastland Group, He Tohu Ora and our Deed. Other initiatives high on our agenda will be Rau Tipu Rau Ora, TEAP and He Tohu Ora. Copies are available to take home after this meeting.

8. MOTIONS

8.1. 2019/20 Financial Statements and Annual Report

That the Trust Tairawhiti Consolidated Financial Statements and Annual Report for the year ended 31 March 2020 be received and noted.

Secretarial note: Michael Muir, asked that in future this information be made available to beneficiaries prior to the meeting. The Chair confirmed these were available online and will ensure better communication regarding this next year.

Moved by Michael Muir, seconded Rehette Stoltz

Carried

8.2. Appointment of Auditor

That Deloitte be reappointed as the Trust's auditor (which includes Eastland Group Limited) for the period from the conclusion of this Annual Meeting until the conclusion of the next Annual Meeting be approved.

Moved by Paul Reynolds, seconded Amohaere Houkouamu

Carried

8.3. Auditor Fee

That the remuneration of the Auditor for the period from the conclusion of this Annual Meeting until the conclusion of the next Annual Meeting, having been estimated at \$35,000 plus GST and disbursements for Eastland Community Trust and \$270,500 plus GST and disbursements for the Group, be:

- i. In the case of Trust Tairawhiti, fixed by trustees, and
- ii. In the case of Eastland Group Limited, fixed by the directors of Eastland Group Limited and approved by Trustees in their capacity as shareholders.

Moved by Paul Reynolds, seconded Michael Muir

8.4. Statement of intent

That the Statement of Intent for the 2020/2021 year be received and noted.

Secretarial note: The Chair raised this motion with the expectation that beneficiaries will approach us to discuss, which is welcomed.

Moved by Paul Reynolds, seconded Karen Johansen.

Carried

9. GENERAL BUSINESS AND QUESTIONS

The Chair opened the floor for general business and questions.

Colin Sowerby's questions that were provided prior to the meeting were answered.

Discussion occurred around:

- Transportation and rail connections to our region.
- Timeline of meeting documents, ensuring information is available when AGM is announced.
- Te Ahi o Maui financial performance
- Completion of 1,000 year walkway bridge
- Post-covid learnings

- The Trust to declare separate director fees from EGL and, or, Trust Tairawhiti remuneration in next financial statements.

Matter Arising

A number of beneficiaries and community groups expressed their thanks to the Trust for their support, the work being done within our communities and pride in the work we are undertaking in relation to wellbeing and look forward to future discussions and leadership on the matter.

A special tribute was paid by Matanuku Mahuika, Chair of Eastland Group, to thank Tony Gray who is retiring as both a Director and Chair of Audit & Risk Committee, for his hard work for our community and Eastland Group and we wish him well.

10. CLOSE OF MEETING

The Chairman thanked the members of the public for their attendance. Thanks Gisborne Boy's Highschool Principals and staff who helped us this evening.

There being no further business, the meeting closed at 7:30 p.m.

11. CLOSING KARAKIA

Derek Lardelli provided the closing Karakia to close the meeting.

..... Confirmed

..... Date

Secretarial Note: A post-meeting minute note in answer to a question from the floor, to reflect the EBITDA returns from Te Ahi o Maui over each of the last two months are: May, \$2.5m and June, \$2m.